



EASTERN SAVINGS BANK®

Established 1905

Corporate Headquarters
Executive Plaza II | 11350 McCormick Road | Suite 200
Hunt Valley, MD 21031
410.785.2200 | 800.787.BANK | easternsavingsbank.com

Loan Account # _____

ACH Record # _____

ACH TRANSFER AUTHORIZATION AGREEMENT

I/We, _____, authorize Eastern Savings Bank, fsb to transfer the sum equal to my monthly mortgage payment due, beginning on _____ (MM/DD/YY) and continuing the same day of each month thereafter from the following:

Bank Name:
Bank ABA/Routing Number:
Account Number:
Account Type: <input type="checkbox"/> Savings <input type="checkbox"/> Checking

If a payment date should fall on a non-banking day, the transfer will be made on the next business day. I/We do hereby agree to maintain a sufficient balance in my checking or savings account equal to all funds due and payable under the terms of said Promissory Note and Security Agreement at the authorized time of transfer.

Eastern Savings Bank, fsb reserves the right to transfer additional funds should a late charge or return check charge be due on the loan pursuant to the terms of said Promissory Note and Security Agreement.

When rate and payment changes occur to the Note, this being the result of modification, escrow analysis, interest rate adjustments, or graduated payments, Eastern Savings Bank, fsb may increase or decrease the amount of the transfer as necessary to comply with the terms of the Note.

This authorization is to remain in effect until Eastern Savings Bank, fsb has received proper written notification. ACH transfers may be terminated by contacting the Bank two (2) business days or more prior to the scheduled transfer date. Eastern Savings Bank may elect to discontinue automatic ACH payments at any time if the Bank has determined it is in the best interest of the customer and the Bank.

Printed Name: _____

Signature: _____ **Date** _____

Please print and sign. Electronic signatures will not be accepted.

Please verify the ACH routing number with your financial institution, as this may differ from the routing number on a check.

FOR LOAN SERVICING USE ONLY

LOCK FLAG 18? _____ SET (O) FLAG 4 _____ PLUS NOTE _____

PROCESSED BY _____ DATE _____ REVIEWED BY _____