

EASTERN INTEREST



EASTERN SAVINGS BANK®

Established 1905

A Newsletter for Customers & Friends of Eastern Savings Bank!

January 2020

Holiday Giving, the “Locally Committed” Way!

This holiday season, Eastern Savings Bank Associates sponsored three local organizations -- Angels Helping Angels, Baltimore Hunger Project, and Pathfinders for Autism. Find out more about each organization and how we helped them below!



Angels Helping Angels is eliminating hunger in the Baltimore area by providing residents in need with programs that provide food, promote the value of nutrition, increase self-sufficiency, and instill hope.

*** ESB Associates raised over \$500, which will be designated toward financial assistance to help pay winter utility bills for low-income families and individuals living in Baltimore City. ***



Baltimore Hunger Project is dedicated to eliminating the growing problem of weekend childhood hunger by feeding bodies and minds. They are bridging the gap between Friday - Monday by consistently providing weekend food packages to children identified as food insecure, in a compassionate & dignified manner.

*** ESB Associates raised over \$500, which will be designated toward children's books, which will be included in these food packages in early 2020. ***




Pathfinders for Autism is working to support and improve the lives of individuals affected by autism through expansive, individualized programming, and by providing resources, training, information and activities free of charge.

*** ESB Associates raised over \$500, which will go toward programs that assist local families and individuals with autism and those who care for them. ***

New Year's Financial Resolution: Protect Yourself From Check Washing Scams!

Have you ever sent a check that was cashed, but the recipient said it never arrived? You may be the victim of check washing. Check washing scams involve changing the payee names and often the dollar amounts on checks and fraudulently depositing them. Occasionally, these checks are stolen from mailboxes and washed in chemicals to remove the ink. Some scammers will even use copiers or scanners to print fake copies of a check. In fact, Postal Inspectors recover more than \$1 billion in counterfeit checks and money orders every year, but you can take steps to protect yourself.

- **Deposit mail before last pickup.** Deposit your outgoing mail in blue collection boxes before the last pickup or at your local Post Office™.
- **Retrieve mail frequently.** Never leave your mail in your mailbox overnight.
- **Hold mail at Post Office.** If you're going on vacation, have your mail held at the Post Office™ or have it picked up by a friend or neighbor.
- **Download the EasternEase Online Mobile App.** Our free mobile banking app, 'EasternEase Mobile', has many of the same convenient features as EasternEase Online, plus the ability to make check deposits, while using your mobile or handheld device* 

Source: <https://www.usps.gov/news/scam-article/check-washing/>

*You must have an existing user account with EasternEase Online to utilize the EasternEase Mobile App. Subject to availability requirements. Mobile deposits are subject to verification and may not be available for immediate withdrawal. Deposit limits and other restrictions apply.

Eastern Savings Bank Provided Acquisition Financing for Blue Ocean, Jumpstarting Development Plans For Mixed Use 'Aviation Station'

Maryland-based developer Blue Ocean has announced its acquisition of The Middle River Depot, located in Eastern Baltimore County, Maryland.

MIDDLE RIVER, Md. (PRWEB) September 27, 2019 -- Maryland-based developer [Blue Ocean](#) has announced its acquisition of The Middle River Depot, located in Eastern Baltimore County, Maryland. Middle River Depot is the largest industrial building in the state of Maryland, and is an expansive and historically significant property.



Artist's conception of the Middle River Depot, upon completion.

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Eastern Savings Bank is proud to partner with the visionary Blue Ocean team on this amazing project. Blue Ocean's planned transformation of this historic property into a retail and leisure destination will build on the growth in this area and allow visitors to experience the beauty of this unique property in a new light.

Joe Slovick
Senior VP and Chief Credit Officer
Eastern Savings Bank

CBRE's Mid Atlantic Institutional Group oversaw the sale of the 2-million-square-foot project to Blue Ocean. "Although there continues to be massive amounts of national, institutional capital flowing into industrial investments in the Mid-Atlantic region, this opportunity was acquired by a local investor who understands the strategic nature of the location, and who will work closely with the community to create value," said Executive Vice President Bo Cashman of CBRE.

At nearly 2 million square feet, the facility is slated to become one of the largest Real Estate Opportunity Zone developments in the Mid-Atlantic and is expected to spur economic development and create thousands of jobs. A MARC train station is located within a couple hundred yards of the property, creating a transit-oriented and sustainable commercial real estate development that is rare in Baltimore County. 🌱

[Read the full press release here!](#)

(printable .pdf version: prweb.com/pdfdownload/16421366.pdf)

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