

EASTERN INTEREST



A Newsletter for Customers & Friends of Eastern Savings Bank!

March 2020

Protect Your Money From Tax Scams

The IRS typically does not initiate emails to individuals asking for personal information. Before acting on any phone call or email purportedly from the IRS, call the agency at 800-829-1040. An agent will be able to verify whether the IRS is in fact trying to get in touch with you. If you are certain the contact was part of a scam, report it to the Treasury Inspector General for Tax Administration by calling 800-366-4484. You can also report unsolicited emails by forwarding it to phishing@IRS.gov.

If your personally identifiable information (PII), such as your name, address, or Social Security number has been stolen, the information can be used to open credit cards and loans or file a fraudulent tax return in your name, allowing the thief to claim your refund.

If you suspect that your information was stolen, contact the IRS by calling 800-908-4490 or visiting the IRS website for identity protection at irs.gov/identity-theft-central ⓘ



ATM Safety

Whether you had your income tax refund direct-deposited into your Eastern Savings Bank account or onto a government issued prepaid card, here are a few safety tips when using any ATM this tax season:

- **Keep your PIN number a secret.** Never write it down or share it with anyone – not even family members.
- **Always take your receipts** or transaction records with you.
- **Have your ATM card ready** and in your hand as you approach the ATM.

For more tips on ATM safety, please visit:

easternsavingsbank.com/consumer-resources/atm-safety ⓘ



Tax Season Got You Stressed and Strapped for Cash?

Allow Eastern Savings Bank the opportunity to help with one of our

CASH-OUT refinance loans.

800.787.LOAN

easternsavingsbank.com ⓘ



Join Eastern Savings Bank for an energy-packed day filled with exciting activities designed to inspire and inform people of all ages on how to boost their financial power, at

Money Power Day®

Saturday, March 28, 2020
9:00 AM – 3:00 PM

Baltimore Polytechnic Institute
1400 West Cold Spring Lane
Baltimore, MD 21209



The 15th annual Money Power Day® is presented by the nonprofit CASH Campaign of Maryland. Money Power Day® is the region's largest free financial fitness fair! Every year, more than 50 organizations are represented; serving around 1,000 attendees at each annual event.

Find out more at moneypowerday.org ⓘ

Traditional and Roth Retirement Plans



A Traditional or Roth IRA contribution can be made by an individual that has earned income. Traditional IRA Contributions may be tax deductible and earnings are tax deferred. Roth IRA contributions are not tax deductible; however, qualified distributions are not subject to federal income tax.

We suggest that you consult your tax advisor before beginning your Retirement Plan to ensure that you choose the one that best meets your financial and retirement goals. For questions regarding Eastern Savings Bank's account options, please contact our Customer Service Center, 9:00 am – 4:00 pm, Monday – Friday, at: 800.787.7ESB, or e-mail us at: information@easternsavingsbank.com. ⓘ

Mortgage Tax Savings Calculator

You can determine your estimated annual tax savings for a new mortgage loan with our online 'Tax Savings Calculator'*.

This calculator will help you estimate the tax savings that you will realize due to the deductible interest and property tax payments you will make on your mortgage.

It's FREE! Try it out today by clicking [here](https://esb.mymortgage-online.com/TaxSavings.html). ⓘ
(<https://esb.mymortgage-online.com/TaxSavings.html>)



*Default amounts are hypothetical and may not apply to your individual situation. You should consult a tax adviser for further information regarding the deductibility of interest and changes to your circumstances. This calculator provides approximations for informational purposes only. Actual results will be provided by your lender and will likely vary depending on your eligibility and current market rates.

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