

# EASTERN INTEREST



**EASTERN SAVINGS BANK®**  
Established 1905


*A Newsletter for Customers & Friends of Eastern Savings Bank!*

March 2021


## Providing Community Support in Good Times and Bad...

We are now accepting first and second draw PPP loan applications (even if you received your first PPP loan with another lender) for existing customers and other qualifying businesses located in Baltimore City and Anne Arundel, Baltimore, Carroll, Harford, Howard, Montgomery and Prince George's counties. [Click here to access the online application](#) or for more information, visit [easternsavingsbank.com](http://easternsavingsbank.com).



During the COVID-19 pandemic in 2020, Eastern Savings Bank participated in the [SBA Paycheck Protection Program](#) ("PPP") to ensure that businesses in our communities remained strong. Eastern Savings Bank provided \$14 million dollars under the SBA Paycheck Protection Program to 98 locally owned small businesses and non-profit organizations in the Baltimore metropolitan area. 


## Saturday Closures (Lutherville only)

During the months of March and April, our Lutherville branch will be closed on Saturdays. Our Fullerton, Pikesville, and Ellicott City branches will be open during normal business hours on Saturdays. For our latest COVID-19 updates, please visit: [easternsavingsbank.com/covid19](http://easternsavingsbank.com/covid19) 



## Spring Cleaning Your Finances

While you're spring cleaning your home, why not spring clean your finances? Get your financial broom out and sweep up the money dust with these 3 helpful tips, provided by G. Brian Davis at [MoneyCrashers.com](http://MoneyCrashers.com):

- 1. Cancel unused/unnecessary subscriptions.** Cut down on monthly subscription expenses by researching alternative options. For instance, if you're using monthly subscriptions like various apps in the Apple® or Android™ store, these costs can add up quickly. There are many tools that can help you easily cancel unwanted subscriptions or lower bills, such as [Truebill](#) or [Trim](#).
- 2. Automate your savings.** Set up automated transfers from your checking to savings account. You'll adapt to spending less by tricking yourself into saving more! You can set up this feature in your [EasternEase Online and Mobile Banking](#) account, and there are other helpful tools such as [Acorns](#) that automatically save your spare change by "rounding up" debit card purchases to the next dollar.
- 3. Adjust tax withholdings.** If you owed the IRS any money last year, now is the time to tweak your tax withholdings. Withholding too much or too little can have a significant impact on your tax refund, so be sure to consult with a tax professional before making any changes. 

For more financial spring cleaning tips, visit: [moneycrashers.com/spring-clean-finances](http://moneycrashers.com/spring-clean-finances)



# Voices

*Celebrating our people, our community, and our diversity of experiences!*

In this edition of 'Voices', get to know Dana Coliano, Vice President of Deposit Administration, and one of Eastern Savings Bank's long-tenured Associates!

## How long have you worked at Eastern Savings Bank?

I worked for Eastern Savings Bank from 1986 until 1996 and returned in 2015. Almost 15 years in total.

## What challenges does our community face and what do you think is necessary to tackle these challenges?

One challenge is financial literacy among young adults. Whether the topic is what to look for in a checking/savings accounts, how to plan a budget/save money, how to build good credit, what to look for in mortgage rates – these topics are typically not taught in school, so how are young adults to learn this education/information? I would love to see more integrated programs for all students to ensure basics are taught to all.

## Why was it important to you that our branches were open during the pandemic?

Since we do not have drive-thrus at our branch locations, it was imperative we design a plan to remain open for

service, while addressing safety concerns for both our customers and Associates. Our customers count on us for assurance their investments are safe and accessible.

## What was your first impression of Eastern Savings Bank?

When I started with Eastern Savings Bank, I was only looking for a part-time job while in college. I soon learned that the Eastern Savings Bank family atmosphere was contagious and that there were opportunities to grow and learn. Since returning to the Bank in 2015, I am continually amazed at the number of Associates who have called Eastern Savings Bank their work home/family for so many years. You don't hear of many companies today that can say that.

## Why are you proud to work at Eastern Savings Bank? What makes it different from other places to work or other financial institutions?


I am so very proud of our branch staff and their relationship with their customers. The branch staff Associates know their customers well, listen to their needs and strive consistently to provide excellent customer service. During the

pandemic, they have remained resilient and strong in their public facing positions within the branches.

## What do you love about our community and why?

I love the change of seasons in Maryland. I moved to Texas for several years and you don't realize how lucky we are to experience all four seasons. My kids never experienced the fun of jumping into a pile of fall leaves or snow until we moved back to the area.

## What was your first job?

My first job was at a women's retail store, OC Rags. I started there when I was 16 and worked there in high school and my first year of college. I had a great boss and was taught the importance of good customer service skills from day one. Fun fact – this store chain was owned by the current mayor of Ocean City! 



Dana Coliano

## Three Ways to Avoid COVID-19 Vaccine Scams

Start with your state or local health department to find out how, when, and where to get a COVID-19 vaccine in your community. And to avoid a scam, know that:

- You can't pay to put your name on a list to get the vaccine. **That's a scam.**
- You can't pay to get early access to the vaccine. **That's a scam.**
- Nobody legit will call, text, or email about the vaccine and ask for your Social Security, bank account, or credit card number. **That's a scam.**

Learn more at:

[ftc.gov/coronavirus/scams](https://ftc.gov/coronavirus/scams)

[consumerresources.org/beware-coronavirus-scams](https://consumerresources.org/beware-coronavirus-scams) 



*Locally Owned. Locally Operated. Locally Committed.*

[easternsavingsbank.com](https://easternsavingsbank.com)

