EASTERN INTEREST



A Newsletter for Customers & Friends of Eastern Savings Bank!

March 2022

Business Banking Deposit Products & Services

Coming Soon: We Are Excited to Announce New Business **Products & Services!**

- Three NEW business checking accounts: EasternEase Community, EasternEase Business and EasternEase **Business Premier**;
- Full service online banking platform with availability for transfers, bill pay, mobile banking, remote deposit, and wires;
- And so much more!

Stay tuned for more details!





Voices Celebrating our people, our community, and our diversity of experiences!

In this edition of 'Voices', get to know Laurie Slizewski, Eastern Savings Bank's new Business Banking Manager.

Share a favorite "community" memory.

I'm very fortunate to have such good memories of the Baltimore Colts, Baltimore Orioles and yes even the Baltimore Bullets. Attending games at Memorial Stadium were some of the best times with family and friends from toddler, teenager to adulthood. We love our Ravens, married a Bears fan from Chicago, but we both still give dirty looks when we see a Mayflower Truck go by :-).

Where did you grow up?

I grew up in Towson when it was the country (the Beltway wasn't even completed yet!), and we moved to Bel Air in the early 70's (also when it was the country).

What's the best advice you've ever

If the luggage doesn't have your name on it, don't pick it up.

Are there any nonprofits that you serve or volunteer with?

Over the years, I've been involved in a number of nonprofits and business associations. Currently, I'm a Board Member of the Harford County Public Library. Previous Board positions include the Harford County Education Foundation, CASA of Harford County, Exchange Club of Highlandtown, Route 40 Business Association, and the **Baltimore County Business Association** as well as volunteering for Harford Family House, SARC, ARC, Humane Society, and those in need.

Why are you proud to work at Eastern Savings Bank? What makes it different from other places to work or other financial institutions?

Eastern Savings Bank truly cares about its customers, and there's extra effort put into caring for them in everything they do. I've worked at the large institutions, and all they care about is making the numbers. It's such a pleasure to be a resource to our

customers and be able to do what's best for them and the bank, a "true" relationship.

What challenges does our community face and what do you think is necessary to tackle these challenges?

Inflation is of concern right now. Gas prices increased twice in Maryland over the last two weeks. Groceries are expensive. Now is the time for many families to look at their budgets and examine income vs. expenses. This savings plan tool can help you maintain your savings goals while dealing with unexpected expenses: easternsavingsbank.com/forms/ <u>Savings-Plan-Tool.pdf</u> 📵



Laurie Slizewski, Business Banking Manager



Investment scams lure you in with promises of teaching you how to make a lot of money quickly, easily, and with low risk — usually by investing in the financial or real estate markets. Sometimes starting with a free seminar, the scammers later will charge you a hefty fee for their "proven" investment tricks. But the real tricks are the lies they tell you.

Real Estate Investment Seminar Scams

In-person and online seminars about how to invest in real estate often promote "risk-free" training or business coaching systems. They may lure you in with big promises or guarantees of financial freedom, saying they'll teach you how to make lots of money. But many real estate investment seminars are scams.

What to watch out for

The promotional materials and sales pitches used for real estate investment seminars often make over-the-top claims:

- Scammers say you can earn big money fast, regardless of your experience or training. That's not true.
- Scammers promise their deal is a "sure thing" that will give you security for years to come. It won't.
- Scammers say you'll rake in money by working part-time or at home. Most people don't.
- Scammers promise you'll be coached to success each step of the way. There's often little coaching, and no success.
- Scammers claim the program worked for other participants including the organizers. While it might have for a few people, most people never make their investment back.

Don't be convinced by ads with success stories of people saying how much money they made with little time, effort, and risk, or ads that feature celebrities praising the program. Those kinds of claims aren't reliable and don't mean the program works. Real estate investment scams often use fake testimonials and pay people to endorse their programs.

What to know

For most people who invest in these real estate investment seminars — some of which cost thousands of dollars to buy into — the pay-off doesn't match the promise. In fact, most people never get back the money they invested.

For more information on other investment scams and where to report them, visit: consumer.ftc.gov/articles/real-estate-and-investment-scams (£)





