

EASTERN INTEREST



EASTERN SAVINGS BANK®
Established 1905

A Newsletter for Customers & Friends of Eastern Savings Bank!

May 2022

Board *Spotlight*

Get to know Mr. Todd Tilson, one of our Board Members

You became a Board Member at Eastern Savings Bank in June, 2020. Over the last 2 years, what has been the most rewarding part of this position?

Learning how Eastern Savings Bank has managed to thrive in very difficult positions, about the banking industry in general, and seeing all of the positive impacts that the bank has had on the community and its associates.

Share a favorite “community” memory (for example a store or restaurant or place you have fond memories of growing up).

As a kid, I loved going to the Windy Valley Farms ice cream stand, which was well known for its pony rides and birthday parties for children. It is now where the Green Spring Station commercial office complex stands, which is actually where I work!

What do you love about our community and why?

I love the connectivity, the closeness, and the relationships that I’ve maintained for so long. For the community at large, I am still friends with people that I went to grade school with, and everyone teases that Baltimore communities can be called “Smalltimore,” but there is some real truth behind that. A very large part of my business has been built on the relationships that have spanned years and years of being part of the community, knowing people who know other people, and the small town connectivity.

What’s the best advice you’ve ever heard?

It’s one of my favorite quotes from Warren Buffett: “It takes a lifetime to build your reputation and it takes 20 minutes to mess it up.”

Eastern Savings Bank is an important part of your Uncle, Harold Goldsmith’s legacy. Describe Eastern Savings Bank in your own words, and what it means to you.

My Uncle Harold was a tremendous mentor, like a second father, to me. I grew up watching him grow the bank, so it always felt close to me on a personal level, and I was always very curious about the bank on a professional level. When I was 16, I ended up having a summer job at the bank’s Hunt Valley office. I worked in the real estate escrow dept. where they would handle the escrow payments for real estate taxes and insurance, reconciling payments, paying tax bills, etc. It gave me a broader introduction to the banking and business environment, something which I had never been exposed to before.

Describe a personal or professional challenge you have had to tackle and how you overcame it.

On a professional level, it was probably leaving my job as a commercial real estate appraiser at a bank and branching out on my own (making the leap of leaving a steady paycheck to uncertainty).


What are you most proud of (your life’s biggest achievements)?

My proudest accomplishments are my family. I have 2 daughters, 24 and 26 years old, and I’ve been married for 32 years. On a professional level, I’d like to think that I’ve made a difference both for my family and for the community at large. I have always tried to set a strong example in the business world, and hopefully I have left an impact that will live beyond my years.

What have you observed here at Eastern Savings Bank thus far, and where do you see the Bank in five, even ten years from now?

I’m constantly amazed at the culture of the bank, especially the dedication that everyone has toward the common goal. The bank certainly has had its challenges throughout the years and I’m amazed at everyone’s perseverance. I see the bank continually innovating, pivoting, and always striving to be an asset to the community.

Are there any nonprofits that you serve or volunteer with?

For 15 years, I was a Board Member at CHAI (Comprehensive Housing Assistance, Inc.), where I also served as Chairman of the Board for 2 years (2014-2016). CHAI is an agency of the [The Associated: Jewish Federation of Baltimore](#) and their niche is providing affordable housing and supporting neighborhoods in the Northwest Baltimore corridor. You can find out more about them at: chaibaltimore.org 



Mr. Todd Tilson

Rental Listing Scams

Vacation season is fast approaching! As you consider issues like size, cost, and location of a rental, also consider this: that rental listing could be a scam. Scammers often advertise rentals that don't exist or aren't available to trick people into sending money before they find out the truth. Being savvy when you're in search of a rental is well worth the effort. Here are some signs you may be dealing with a scam:



They tell you to wire money

This is the surest sign of a scam. There's never a good reason to wire money to pay a security deposit, application fee, first month's rent, or vacation rental fee. That's true even if they send you a contract first. Wiring money is the same as sending cash — once you send it, you have no way to get it back.

They want a security deposit or first month's rent before you've met or signed a lease

It's never a good idea to send money to someone you've never met in person for an apartment you haven't seen. If you can't visit an apartment or house yourself, ask someone you trust to go and confirm that it's for rent, and that it is what was advertised. In addition to setting up a meeting, do a search on the owner and listing. If you find the same ad listed under a different name, that's a clue it may be a scam.

If you find yourself the target of a rental scam, report it to your local law enforcement agency and [to the FTC](#). Contact the website where the ad was posted, too. For more information, visit:


consumer.ftc.gov/articles/rental-listing-scams#how 


Holiday Hours

In observance of Memorial Day weekend, all branches will be closed on Saturday, May 28, 2022.

All branches and our corporate office will be closed on Monday, May 30, 2022.

In observance of Juneteenth, all branches and our corporate office will be closed on Monday, June 20, 2022.

EasternEase Online & Mobile Banking is always available for your banking needs. 

Eastern Savings Bank attended the Hunt Valley Business Forum's 2022 Mega Networking Event in March, held at the Sheraton Baltimore North Hotel in Towson. 



Left to right: Rebecca Papa, Senior Loan Officer, Scott Freitag, Senior Loan Officer, Laurie Slizewski, Business Banking Manager, and Joe Slovick, Chief Lending Officer.



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