

BUSINESS

Accounts Disclosure



This Eastern Savings Bank, fsb Disclosure, which includes the Business Banking Services and Fees disclosure provided with this document, contains information about deposit products available to businesses (any account not primarily for personal, family or household use and not for a natural person). Your account is also governed by the Business Account Agreement.

Rates, Minimum Deposit and Balance

For information on rates, minimum opening deposit and minimum balance to earn interest refer to the Business Ratesheet. Eastern Savings Bank may change rates and yields reflected on the Business Ratesheet at any time without further notice. Any account may be automatically closed if the balance remains at \$0 for 90 days.

Interest Information

For accounts that earn interest, interest is calculated using the daily balance method, which applies a daily periodic rate to the principal balance in the account each day. Interest is credited monthly. Interest is compounded as set forth in the Business Ratesheet. The initial deposit and any cash and noncash additions thereafter earn interest from the business day of deposit up to the day of withdrawal. Annual Percentage Yields assume the interest rate remains unchanged and the funds remain on deposit for one year. Annual Percentage Yields are calculated based on a 366-day year in a leap year. Except for Certificates of Deposit (CD), the interest rate and annual percentage yield may change after the account is opened at any time at the discretion of Eastern Savings Bank. The interest rates for Certificates of Deposit are fixed for the term of the certificate. Eastern Savings Bank may limit the form of payment of interest on Certificates of Deposit.

Funds Availability

Since a certain amount of time is required for check clearance, Eastern Savings Bank reserves the right to place a hold on checks deposited. All deposits made on Saturday will be posted on the next business day. Eastern Savings Bank reserves the right to require seven days' written notice prior to withdrawal. Rules and regulations governing the use of checking accounts may be revised or amended by the Bank at any time. See the Business Account Agreement, Funds Availability for more details.

Fees and Charges

Your account may be subject to fees. Refer to the fees and charges found in the Business Banking Services and Fees provided with this disclosure. It can also be found online at easternsavingsbank.com. **The fees set forth in this disclosure are accurate as of the date of this disclosure. Fees are subject to change.**

Account Maintenance Fees:

- **Business Savings Accounts:** A \$5.00 monthly maintenance fee will be incurred for any month in which the account balance falls below the minimum balance reflected on the Business Ratesheet. Withdrawals are limited to 5 per month and the account will be charged \$5 per transaction over this monthly limit. Account subject to \$2,500 Daily (Business Day) Cash Deposit Limit and will be charged a cash deposit over-limit fee of \$.10 per \$100 over the limit.
- **Money Market Savings Accounts:** A \$5.00 monthly maintenance fee will be incurred for any month in which the account balance falls below the minimum balance reflected on the Business Ratesheet. Withdrawals are limited to 5 per month and the account will be charged \$5 per transaction over this monthly limit. Account subject to \$2,500 Daily (Business Day) Cash Deposit Limit and will be charged a cash deposit over-limit fee of \$.10 per \$100.
- **Community Checking Accounts:** An average monthly balance of \$1,000 is required to avoid a \$10.00 monthly minimum balance fee. Deposits and Withdrawals are limited to 150 per month and the account will be charged \$0.25 per Deposit and Withdrawal over the monthly limit. Account subject to \$5,000 Daily (Business Day) Cash Deposit Limit and will be charged a cash deposit over-limit fee of \$.10 per \$100.
- **Community Checking Trust Accounts:** An average monthly balance of \$1,000 is required to avoid a \$10.00 monthly minimum balance fee. Deposits and Withdrawals are limited to 150 per month and the account will be charged \$0.25 per Deposit and Withdrawal over the monthly limit. Account subject to \$5,000 Daily (Business Day) Cash Deposit Limit and will be charged a cash deposit over-limit fee of \$.10 per \$100. See Interest Information section above.
- **Business Checking Accounts:** An average monthly balance of \$1,000 is required to avoid a \$15.00 monthly minimum balance fee. Deposits and Withdrawals are limited to 200 per month and the account will be charged \$0.25 per Deposit and

Withdrawal over the monthly limit. Account subject to \$5,000 Daily (Business Day) Cash Deposit Limit and will be charged a cash deposit over-limit fee of \$.10 per \$100.

- **Business Premier Checking Accounts:** An average monthly balance of \$5,000 is required to avoid a \$25.00 monthly minimum balance fee. Deposits and Withdrawals are limited to 250 per month and the account will be charged \$0.25 per Deposit and Withdrawal over the monthly limit. Account subject to \$10,000 Daily (Business Day) Cash Deposit Limit and will be charged a cash deposit over-limit fee of \$.10 per \$100. See Interest Information section above.

Certificates of Deposit Terms

- **Transaction Restrictions for Long and Short-Termed Certificates of Deposit:** Deposit additions are not allowed during the term of a certificate. Withdrawals are not permitted until maturity without an early withdrawal penalty.
- **Early Withdrawal Penalties:** A withdrawal of principal prior to the maturity date of any certificate will cause the account holder to forfeit earnings as set forth below.

<u>Term</u>	<u>Penalty</u>
3-14 Months	90 Days
15-47 Months	180 Days
48-60 Months	365 Days

Penalties are calculated using simple interest. The penalty is charged to the account regardless of the length of time the funds withdrawn have remained in the account.

- **Renewal Information:** A certificate is issued at the time of account opening. Prior to the certificate's maturity date, the account holder will receive a maturity notice indicating the account's maturity date, maturing account balance and grace period ending date. Unless the account holder requests otherwise within seven days after the maturity date, the certificate will be automatically renewed for an additional term equal to the maturing term and at the rate available on the day of maturity. For certificate Specials, refer to the Business Ratesheet for renewal terms. Should the account be closed within the seven-day grace period, earnings paid as of the maturity date up to the withdrawal will be at the rate in effect on the maturity date.

BUSINESS

Services And Fees



CASHIER'S CHECK (*account holders only*) 5.00

CHANGE OF SIGNERS (on an existing account) 25.00

COIN/CURRENCY FEES

Currency/Change Orders

Per Coin Roll .20

Per Currency Strap 1.00

Rush Currency/Coin Order 25.00

Deposit Bag Purchase 10.00

COLLECTIONS (Deposits, Cashed Items, Payments) Cost Varies

CONTINUOUS OVERDRAFT FEE 5.00 per day
(Up to a maximum of \$20 per occurrence)

DUPLICATE FORMS AND DOCUMENTS

Check Image, Statement, Tax Form, or Other Document 5.00

EARLY ACCOUNT CLOSURE FEE

(if account is closed within 60 days of account opening) 25.00

ESCHEATMENT FEE (one-time fee) 10.00

INSTANT STATEMENT (a/k/a account history) 5.00

LEGAL PROCESS

Account Subject to Legal Proceeding 50.00

IRS Audit Confirmation – certified notice 10.00

Tax Levy Fee 100.00

Writ of Execution/Garnishment/Attachment 150.00

NON-CUSTOMER CHECK CASHING 5.00
(checks drawn on Eastern Savings Bank only)

NON-SUFFICIENT FUNDS*

ACH, Check, Draft, Electronic Presentment 35.00

NOTARY SERVICE CHARGE

Account holders FREE
Non-Customers per document 4.00

PAPER STATEMENTS** 5.00

PERSONALIZED CHECKS Price based on style

PHOTOCOPIER USAGE FEE (per copy) 2.00

RESEARCH OR ACCOUNT RECONCILIATION

(1/2 hour minimum in 15-minute increments) per hour 35.00

RETURNED MAIL 5.00

RETURNS (per presentment)*

Returned Deposited/Cashed Item (drawn by a third party) 12.00

Returned Deposited/Cashed Item (drawn by the account holder) 30.00

SIGNATURE GUARANTEE (account holders only) 10.00

STOP PAYMENT (All Payment Authorizations) 30.00

SWEEP TRANSFER SET UP 5.00

TELEPHONE TRANSFER SET UP 5.00

WIRE TRANSFER (account holders only)

Incoming 15.00

Outgoing Domestic 25.00

ELECTRONIC SERVICES (monthly fee)

(All require EasternEase Business online enrollment)

Each Additional Enrolled Account Over 3 3.00

Enhanced E-Package 5.00

Positive Pay (includes 1 business and 1 account) 15.00

Per Each Additional Account 10.00

Business banking services and fees effective January 15, 2023. For more information, please call 800.787.7372

*If a check is presented for payment more than once without the account having sufficient funds, you may be charged the NSF fee or Returned Deposited/Cashed Item fee for each presentment.

**Paper statements are available for an additional fee for EasternEase Business accounts.

The information contained herein applies to all business purpose (non-consumer) deposit accounts offered by Eastern Savings Bank. Some of the fees noted may be waived for certain types of accounts that meet additional eligibility requirements. See specific account disclosures for more information.

Fullerton 410.661.4412 | Pikesville 410.486.8222 | Ellicott City 410.992.8500
Customer Service 800.787.7ESB | Emergency Hotline 800.544.2939

Locally Owned. Locally Operated. Locally Committed.

easternsavingsbank.com



EASTERN SAVINGS BANK®

Established 1905

easternsavingsbank.com

BUSINESS NATIONAL RATESHEET

Non-Maryland Businesses

***INTEREST RATES EFFECTIVE AS OF 9:00 am: October 03, 2023**

Note: Transactional accounts are only available to businesses located within the Baltimore Metropolitan region.

CHECKING ACCOUNTS

	** APY	RATE	Minimum Balance to Earn Interest	Compounding Frequency
			<i>Tiering Schedule</i>	
	0.05%	0.050%	\$500	Daily
² Business Premier Checking	0.05%	0.050%	\$1,500	Daily
¹ Community Checking Trust	0.10%	0.100%	\$5,000	Daily
	0.15%	0.150%	\$25,000	Daily
	0.20%	0.200%	\$50,000	Daily
	0.25%	0.250%	\$75,000	Daily
	0.50%	0.499%	\$100,000	Daily
	1.00%	0.995%	\$500,000	Daily
¹ Business Checking	N/A	N/A	N/A	
¹ Community Checking	N/A	N/A	N/A	

CERTIFICATES OF DEPOSIT

	** APY	RATE	Minimum Balance to Open & Earn Interest	Compounding Frequency
3-Month	0.05%	0.050%	\$1,000	Daily
6-Month	0.07%	0.070%	\$1,000	Daily
12-Month	0.15%	0.150%	\$1,000	Daily
³ 15-Month ~ <i>Special</i> ~	4.50%	4.402%	\$10,000	Daily
18-Month	0.15%	0.150%	\$1,000	Daily
24-Month	0.20%	0.200%	\$1,000	Monthly
30-Month	0.20%	0.200%	\$1,000	Monthly
36-Month	0.25%	0.250%	\$1,000	Monthly
48-Month	0.35%	0.349%	\$1,000	Monthly
60-Month	0.40%	0.399%	\$1,000	Monthly

SAVINGS ACCOUNTS

	** APY	RATE	Minimum Balance to Earn Interest	Compounding Frequency
¹ Business Savings	0.15%	0.150%	\$100	Daily
			<i>Tiering Schedule</i>	
	0.05%	0.050%	\$500	Daily
	0.10%	0.100%	\$2,500	Daily
	0.20%	0.200%	\$10,000	Daily
	0.45%	0.449%	\$25,000	Daily
	0.85%	0.846%	\$50,000	Daily
	1.05%	1.045%	\$75,000	Daily
	1.10%	1.094%	\$100,000	Daily
	1.75%	1.735%	\$500,000	Daily
	4.00%	3.922%	\$1,000,000	Daily
² Business Money Market				

CERTIFICATES OF DEPOSIT: JUMBO PLANS

	** APY	RATE	Minimum Balance to Open & Earn Interest	Compounding Frequency
3-Month	0.05%	0.050%	\$100,000	Daily
6-Month	0.07%	0.070%	\$100,000	Daily
12-Month	0.15%	0.150%	\$100,000	Daily
³ 15-Month ~ <i>Special</i> ~	5.00%	4.879%	\$100,000	Daily
18-Month	0.15%	0.150%	\$100,000	Daily
⁴ 20-Month ~ <i>Special</i> ~	4.25%	4.162%	\$100,000	Daily
24-Month	0.20%	0.200%	\$100,000	Monthly
30-Month	0.20%	0.200%	\$100,000	Monthly
⁵ 35-Month ~ <i>Special</i> ~	4.50%	4.402%	\$100,000	Monthly
36-Month	0.25%	0.250%	\$100,000	Monthly
48-Month	0.35%	0.349%	\$100,000	Monthly
60-Month	0.40%	0.399%	\$100,000	Monthly

¹(Minimum to open \$100)

²(Minimum to open \$500)

³(15-Month CD will renew as an 18-Month CD)

⁴(20-Month CD will renew as an 18-Month CD)

⁵(35-Month CD will renew as a 36-Month CD) **New money only**

* Interest Rates are subject to change at the sole discretion of Eastern Savings Bank, fsb. For current rate information, visit us on the web at easternsavingsbank.com, contact your local branch, or call our Customer Service Center at (800) 787-7372 if outside the Baltimore Metropolitan area.

** The Annual Percentage Yield ("APY") assumes interest will remain on deposit for one year. A withdrawal prior to maturity will reduce earnings and, in the case of certificates, may be subject to a penalty. The stated Minimum to Earn Interest is also the minimum balance required to obtain the disclosed APY.

Refer to Eastern Savings Bank's Business Account Disclosure and Banking Services and Fees for additional terms, conditions, and fees associated with the accounts listed above.

Rates are applicable for non-Maryland business accounts only. For all other customers, please call 800.787.7ESB.

